



Kankakee County Title Company  
HomeStar Title Company

**Seller/Owner Payoff Authorization**

311 N Bradley Blvd Ste 1 & 222 N. Industrial Drive  
Bradley IL 60915

Phone: 815-933-3950 / 815-939-3316

Closing Fax: 815-936-3953 / 815-932-5247

File #: \_\_\_\_\_

In order for us to order a payoff statement for our impending closing, please complete the following information at your earliest convenience and fax back to us at 815-936-3953 / 815-932-5247.

Seller/Owner (s): \_\_\_\_\_

Seller's/Owner Social Security # (s): \_\_\_\_\_

Property: \_\_\_\_\_

1<sup>st</sup> Mortgage: Lender Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Phone: \_\_\_\_\_

2<sup>nd</sup> Mortgage: Lender Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Phone: \_\_\_\_\_

3<sup>rd</sup> Mortgage: Lender Name: \_\_\_\_\_

or Lien Account Number: \_\_\_\_\_

Phone: \_\_\_\_\_

I (We) authorize the holder of the above referenced loan(s) to discuss my mortgage and/or other liens and any information regarding this property, including short sales, foreclosure and bankruptcy status, marketing offers, payoffs, and closing expenses with any of KHS Title's employees or agents.

**“In the event this property has a loan that is secured by a Mortgage allowing for advances of a credit line, please be advised that this letter authorizes you to freeze the referenced credit line upon issuance of your payoff. If you require further authorization, please contact the undersigned immediately. Payment pursuant to your payoff (demand) will eliminate any security interest you have in the property in question. In order to avoid unsecured additional advances the account must be frozen upon issuance of your payoff. If you make any additional advances they will not be secured by the subject property. We will be completing an escrow/closing transaction involving a new owner or lender in reliance on the release of your security interest in the property. Upon payment you will be obligated to issue a release of the Mortgage securing the line of credit.”**

X \_\_\_\_\_  
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X \_\_\_\_\_  
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