



Seller/Owner Payoff Authorization

222 N. Industrial Drive
Bradley IL 60915
Phone: 815-939-3316
Order/Policy Fax: 815-939-2869
Closing Fax: 815-932-5247

File #: P _____

In order for us to order a payoff statement for our impending closing, please complete the following information at your earliest convenience and fax back to us at 815-932-5247.

Seller/Owner (s): _____

Seller's/Owner Social Security # (s): _____

Property: _____

1st Mortgage: Lender Name: _____

Account Number: _____

Phone: _____

2nd Mortgage: Lender Name: _____

Account Number: _____

Phone: _____

3rd Mortgage: Lender Name: _____

or Lien Account Number: _____

Phone: _____

I (We) authorize the holder of the above referenced loan(s) to discuss my mortgage and/or other liens and any information regarding this property, including short sales, foreclosure and bankruptcy status, marketing offers, payoffs, and closing expenses with any of HomeStar Title Company's employees or agents.

“In the event this property has a loan that is secured by a Mortgage allowing for advances of a credit line, please be advised that this letter authorizes you to freeze the referenced credit line upon issuance of your payoff. If you require further authorization, please contact the undersigned immediately. Payment pursuant to your payoff (demand) will eliminate any security interest you have in the property in question. In order to avoid unsecured additional advances the account must be frozen upon issuance of your payoff. If you make any additional advances they will not be secured by the subject property. We will be completing an escrow/closing transaction involving a new owner or lender in reliance on the release of your security interest in the property. Upon payment you will be obligated to issue a release of the Mortgage securing the line of credit.”

X _____

X _____
